

FEES AND CHARGES STRUCTURE

Portfolio Name: Northern Arc Non-Discretionary PMS

Particulars	Details / Fees
Amount of Investment	Above INR 50 Lakhs
Set Up Fees	NIL
Management Fees (Refer Note 1)	0.76% p.a. + Taxes
Operating Fees (Refer Note 2)	0.10% p.a.
Performance Fee	NIL
Exit Fees (Refer Note 3)	NIL

Note 1: Management Fees mentioned above is excluding applicable taxes. Management fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 2: Operating Fees mentioned above is including applicable taxes. Operating fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 3: Exit fees will be levied on partial / full withdrawal of funds from portfolio.

Please write "**I / WE HAVE UNDERSTOOD AND AGREED THE ABOVE FEES**" in your own handwriting in box given below

Name		
Signature	<div>First / Sole Holder</div>	<div>Second Holder</div>

ILLUSTRATION OF FEES:

Details	Reference	Scenario 1	Scenario 2	Scenario 3
% of Gain / (Loss)		20% Gain	No Gain / (Loss)	20% Loss
Capital Contribution	A	50,00,000	50,00,000	50,00,000
Add / (Less):				
Gain / (Loss) during the year (%)	B	20.00%	0.00%	-20.00%
Gain / (Loss) during the year (INR)	$C = A \times B$	10,00,000	-	-10,00,000
Value post Appreciation	$D = A + C$	60,00,000	50,00,000	40,00,000
Average Assets Under Management (Assumed)	$E = (A + D) / 2$	55,00,000	50,00,000	45,00,000
Less:				
Management Fees (%)	F	0.76%	0.76%	0.76%
GST On management Fees (%)	G	18.00%	18.00%	18.00%
Management Fees - Including GST (%)	$H = F + (F \times G)$	0.90%	0.90%	0.90%
Management Fees - Including GST (INR)	$I = E \times H$	49,500	45,000	40,500
Operating Expenses (%)	J	0.10%	0.10%	0.10%
Operating Expenses (INR)	$K = E \times J$	5,500	5,000	4,500
Performance Fees (%)	L	0.00%	0.00%	0.00%
Performance Fees (INR)	$M = E \times L$	-	-	-
Total Expenses For the year (INR)	$N = I + K + M$	55,000	50,000	45,000
Net Portfolio Value	$O = E - N$	54,45,000	49,50,000	44,55,000
Return during the year		8.90%	-1.00%	-10.90%