

FEES AND CHARGES STRUCTURE

Portfolio Name: Northern Arc Income Builder Series B

| Particulars | Details / Fees |
|--------------------------------|--|
| Amount of Investment | Above INR 50 Lakhs |
| Set Up Fees | NIL |
| Management Fees (Refer Note 1) | 0.85% p.a. + Taxes |
| Operating Fees (Refer Note 2) | 0.10% p.a. |
| Performance Fee | NIL |
| Exit Fees (Refer Note 3) | If exiting in the 11th month: 3.00% If exiting in the 22th month: 2.00% If exiting in the 30th month: 1.00% After 30th months: Nil |

Note 1: Management Fees mentioned above is excluding applicable taxes. Management fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 2: Operating Fees mentioned above is including applicable taxes. Operating fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 3: Exit fees will be levied on partial / full withdrawal of funds from portfolio.

Please write "**I / WE HAVE UNDERSTOOD AND AGREED THE ABOVE FEES**" in your own handwriting in box given below

| | | |
|-----------|--|--|
| Name | | |
| Signature | | |

ILLUSTRATION OF FEES:

| Details | Reference | Scenario 1 | Scenario 2 | Scenario 3 |
|---|-------------------|------------------|-------------------------|------------------|
| % of Gain / (Loss) | | 20% Gain | No Gain / (Loss) | 20% Loss |
| Capital Contribution | A | 50,00,000 | 50,00,000 | 50,00,000 |
| Add / (Less): | | | | |
| Gain / (Loss) during the year (%) | B | 20.00% | 0.00% | -20.00% |
| Gain / (Loss) during the year (INR) | $C = A * B$ | 10,00,000 | - | -10,00,000 |
| Value post Appreciation | $D = A + C$ | 60,00,000 | 50,00,000 | 40,00,000 |
| Average Assets Under Management (Assumed) | $E = (A + D) / 2$ | 55,00,000 | 50,00,000 | 45,00,000 |
| Less: | | | | |
| Management Fees (%) | F | 0.85% | 0.85% | 0.85% |
| GST On management Fees (%) | G | 18.00% | 18.00% | 18.00% |
| Management Fees - Including GST (%) | $H = F + (F * G)$ | 1.00% | 1.00% | 1.00% |
| Management Fees - Including GST (INR) | $I = E * H$ | 55,000 | 50,000 | 45,000 |
| Operating Expenses (%) | J | 0.10% | 0.10% | 0.10% |
| Operating Expenses (INR) | $K = E * J$ | 5,500 | 5,000 | 4,500 |
| Performance Fees (%) | L | 0.00% | 0.00% | 0.00% |
| Performance Fees (INR) | $M = E * L$ | - | - | - |
| Total Expenses For the year (INR) | $N = I + K + M$ | 60,500 | 55,000 | 49,500 |
| Net Portfolio Value | $O = E - N$ | 59,39,500 | 49,45,000 | 39,50,500 |
| Return during the year | | 18.79% | -1.10% | -20.99% |