

FEES AND CHARGES STRUCTURE

Portfolio Name: Northern Arc Income Builder Series B

Particulars	Details / Fees
Amount of Investment	Above INR 50 Lakhs
Set Up Fees	NIL
Management Fees (Refer Note 1)	0.85% p.a. + Taxes
Operating Fees (Refer Note 2)	0.10% p.a.
Performance Fee	NIL
Exit Fees (Refer Note 3)	If exiting in the 11th month: 3.00% If exiting in the 22th month: 2.00% If exiting in the 30th month: 1.00% After 30th months: Nil

Note 1: Management Fees mentioned above is excluding applicable taxes. Management fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 2: Operating Fees mentioned above is including applicable taxes. Operating fees shall be computed on the outstanding net asset value under management and payable on quarterly basis.

Note 3: Exit fees will be levied on partial / full withdrawal of funds from portfolio.

Please write "**I / WE HAVE UNDERSTOOD AND AGREED THE ABOVE FEES**" in your own handwriting in box given below

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Name		
Signature		

ILLUSTRATION OF FEES:

Details	Reference	Scenario 1	Scenario 2	Scenario 3
% of Gain / (Loss)		20% Gain	No Gain / (Loss)	20% Loss
Capital Contribution	A	50,00,000	50,00,000	50,00,000
Add / (Less):				
Gain / (Loss) during the year (%)	B	20.00%	0.00%	-20.00%
Gain / (Loss) during the year (INR)	$C = A * B$	10,00,000	-	-10,00,000
Value post Appreciation	$D = A + C$	60,00,000	50,00,000	40,00,000
Average Assets Under Management (Assumed)	$E = (A + D) / 2$	55,00,000	50,00,000	45,00,000
Less:				
Management Fees (%)	F	0.85%	0.85%	0.85%
GST On management Fees (%)	G	18.00%	18.00%	18.00%
Management Fees - Including GST (%)	$H = F + (F * G)$	1.00%	1.00%	1.00%
Management Fees - Including GST (INR)	$I = E * H$	55,000	50,000	45,000
Operating Expenses (%)	J	0.10%	0.10%	0.10%
Operating Expenses (INR)	$K = E * J$	5,500	5,000	4,500
Performance Fees (%)	L	0.00%	0.00%	0.00%
Performance Fees (INR)	$M = E * L$	-	-	-
Total Expenses For the year (INR)	$N = I + K + M$	60,500	55,000	49,500
Net Portfolio Value	$O = E - N$	59,39,500	49,45,000	39,50,500
Return during the year		18.79%	-1.10%	-20.99%